ICB AMCL CONVERTED FIRST UNIT FUND

Statement of Financial Position (Unaudited)

As at September 30, 2022

Particulars	Notes	Amount in Taka	
		30-Sep-2022	30-Jun-2022
Assets			
Marketable Investments - at Market	3.00	376,072,654	408,664,860
Cash & Cash Equivalents	4.00	26,437,730	16,716,494
Other current assets	5.00	638,820	2,391,800
Total Assets		**403,149,204**	**427,773,154**
Equity and Liabilities			
Equity:			
Unit capital	6.00	351,221,660	345,542,440
Unit premium reserve	7.00	24,462,777	24,400,914
Retained earnings	8.00	6,843,726	34,096,960
Total Equity		**382,528,163**	**404,040,314**
Liabilities:			
Unclaimed/ Dividend payable	9.00	18,366,174	15,851,395
Current liabilities	10.00	2,254,867	7,881,445
Total Liabilities (B)		**20,621,041**	**23,732,840**
Total Equity and Liabilities (A+B)		**403,149,204**	**427,773,154**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	11.00	**13.37**	**14.27**
Net Asset Value-at market	12.00	**10.89**	**11.69**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October, 2022

ICB Asset Management Company Ltd. DHAKA

ICB AMCL CONVERTED FIRST UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period ended September 30, 2022

Particulars	Notes	Amount in Taka	
		01.07.2022 to 30.09.2022	01.07.2021 to 30.09.2021 (Re-stated)
Income			
Profit on sale of investments		6,246,357	20,191,384
Dividend from investment in securities		733,000	557,000
Interest on bank deposits and bonds	13.00	76,130	-
Total income		**7,055,487**	**20,748,384**
Expenses			
Management fee		1,805,758	1,814,341
Trustee fee		95,178	95,751
Custodian fee		96,897	107,649
Annual BSEC fee		94,195	99,472
Audit fee		28,750	23,000
Commission to agents		19,508	-
Other operating expenses	14.00	615,884	56,991
Total expenses		**2,756,170**	**2,197,204**
Profit before unrealized gain/ (loss)		**4,299,317**	**18,551,180**
(Provision)/Write back of provision against diminution in value of investment	15.00	(3,909,156)	75,542,090
Profit for the year		**390,161**	**94,093,270**
Other comprehensive income		-	-
Total comprehensive income for the year/ period		**390,161**	**94,093,270**
Earnings Per Unit for the period	16.00	**0.01**	**2.72**

Chief Executive Officer

Chairman of Trustee Committee

Tazina

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October, 2022

ICB Asset Management Company Ltd. DHAKA

ICB AMCL CONVERTED FIRST UNIT FUND

Statement of Changes in Equity (Unaudited)
For the period ended September 30, 2022

Particulars	Unit Capital	Unit Premium reserve	Retained Earnings (Re-stated)	Total Equity (Re-stated)
Balance as at July 01, 2021	**345,542,440**	**24,400,914**	**34,096,960**	**404,040,314**
Unit Capital	5,679,220	-	-	5,679,220
Unit Premium reserve	-	61,863	-	61,863
Dividend paid for FY 2021-2022	-	-	(27,643,395)	(27,643,395)
Net Income for the period ended September 30, 2022	-	-	390,161	390,161
Balance as at September 30, 2022	**351,221,660**	**24,462,777**	**6,843,726**	**382,528,163**

Statement of Changes in Equity (Unaudited)
For the period ended September 30, 2021

Balance as at July 01, 2020	**347,206,080**	**24,969,742**	**(559,627)**	**371,616,195**
Prior year error adjustment			12,286	**12,286**
	347,206,080	**24,969,742**	**(547,341)**	**371,628,481**
Unit Capital	7,392,450	-	-	7,392,450
Unit Premium reserve	-	(729,220)	-	(729,220)
Dividend paid for FY 2020-2021	-	-	(17,360,304)	(17,360,304)
Net Income for the period ended September 30, 2021	-	-	94,093,270	94,093,270
Balance as at September 30, 2021	**354,598,530**	**24,240,522**	**76,185,625**	**455,024,677**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October, 2022

ICB AMCL CONVERTED FIRST UNIT FUND

Statement of Cash Flow (Unaudited)
For the period ended September 30, 2022

Particulars	Notes	Amount in Taka	
		01.07.2022 to 30.09.2022	01.07.2021 to 30.09.2021
Cash flow from operating activities			
Dividend from investment in shares		2,417,300	1,826,315
Interest on bank deposits and bonds		290,158	394,000
Expenses		(8,382,748)	(6,150,424)
Net cash inflow/(outflow) from operating activities	17.00	**(5,675,290)**	**(3,930,109)**
Cash flow from investing activities			
Sale of Securitiess		62,079,634	89,585,051
Purchase of Securities		(26,658,075)	(85,373,851)
Share application money		(637,500)	(8,000,000)
Refund of Share application money		-	8,000,000
Net cash inflow/(outflow) from investing activities		**34,784,059**	**4,211,200**
Cash flow from financing activities			
Units sold		8,772,410	7,744,100
Units surrendered		(3,093,190)	(351,650)
Adjustment of Premium on Surrendered of Units		-	29,120
Adjustment of Premium on Soles of Units		61,863	(758,410)
Dividend paid for the period		(25,128,616)	(15,386,054)
Net cash inflow/(outflow) from financing activities		**(19,387,533)**	**(8,722,894)**
Net cash increase/(decrease)		**9,721,236**	**(8,441,803)**
Cash or equivalents at the beginning of the period		16,716,494	18,357,939
Cash or equivalents at the end of the period		**26,437,730**	**9,916,136**
Net Operating Cash Flow Per Unit (NOCFPU)	18.00	**(0.16)**	**(0.11)**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October, 2022

ICB Asset Management Company Ltd. DHAKA

ICB AMCL CONVERTED FIRST UNIT FUND

Notes to the financial statements (Unaudited)

As at and the period ended September 30, 2022

1.00 Legal status and nature of business

ICB AMCL Converted First Unit Fund was established under a Trust Deed executed between the ICB Capital Management Limited as 'Sponsor' and Investment Corporation of Bangladesh as "Trustee". The Trust Deed was executed on 20 January 2014 The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 03 February 2014 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The prospectus was approved by the BSEC on 19 February 2014 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on 19 February 2014.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

ICB AMCL Converted First Unit Fund is an open-end mutual fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market. The Units are transferable and can be redeemed by surrendering them to Fund.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting , under historical cost convention as modified for investments , which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules , the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001 (enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2022.

2.03 Reporting period

These financial statements cover 3 (three) months from July 01, 2022 to September 30, 2022.

ICB Asset Management Company Ltd.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present Tk 0.30 only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value (NAV).

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividentd Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd , the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, and Trust Deed at the following rates:

NAV (Taka)	
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.1 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

ICB Asset Management Company Ltd DHAKA

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 11 and 12.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.
b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.
c) Interest income is recognized on accrual basis.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd DHAKA

	Amount in Taka	
	30-Sep-2022	30-Jun-2022
3.00 Marketable Investments - at Market		
Total Investment	376,072,654	408,664,860
	376,072,654	**408,664,860**

3.01 Sector wise break up of investments in securities is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
Banks	32,511,257	28,489,700	(4,021,557)
Funds	976,112	1,060,000	83,888
Engineering	53,689,433	32,527,806	(21,161,627)
Food & Allied Products	48,000,470	41,780,000	(6,220,470)
Fuel & Power	104,398,435	87,521,830	(16,876,604)
Textiles	38,377,816	26,639,123	(11,738,693)
Pharmaceuticals & Chemical	34,091,960	37,144,500	3,052,540
Cement	31,803,681	22,501,456	(9,302,226)
Ceramic Industry	7,365,764	6,645,000	(720,764)
Insurance	44,990,184	35,178,675	(9,811,509)
Telecommunication	17,904,961	17,238,000	(666,961)
Travel & Leisure	12,717,969	11,235,000	(1,482,969)
Finance & Leasing	27,635,414	15,320,794	(12,314,620)
Corporate Bond	12,431,372	12,790,770	359,398
Miscellaneous	209,950	-	(209,950)
	467,104,778	**376,072,654**	**(91,032,124)**

	30-Sep-2022	30-Jun-2022
4.00 Cash & Cash Equivalents		
IFIC Bank, Principal STD A/C 1001-000546-041	12,662,562	2,962,360
Dhaka Bank Ltd, Local Office STD A/C 201-150-1372	658,343	658,343
Dhaka Bank Ltd, Local Office Escrow account 201-153-1384	56,005	56,005
STD/SND Accounts with selling agent		
IFIC Bank Limited,Barishal Br. 5064-609950-041	28,044	28,044
IFIC Bank Limited,Bogra Br. 6082-000546-041	6,923	6,923
IFIC Bank Limited,Agrabad Br. 2030-000550-041	105,502	105,502
IFIC Bank Limited,Rajshahi Br. 6080-000549-041	35,194	6,254
IFIC Bank Limited,Khulna Br. 4060-000552-041	46,429	50,558
IFIC Bank Limited,Sylhet Br. 3033-00560-041	58,430	58,430
IFIC Bank Limited,Nayapaltan Br. 1020-610603-041	51,632	201,632
Dividend account		
IFIC Bank Ltd, Federation (D/A -03-04) 1008-111315-041	49,251	49,251
IFIC Bank Ltd, Federation (D/A -04-05) 1008-111331-041	14,734	14,734
IFIC Bank Ltd, Federation (D/A -05-06) 1008-111347-041	42,769	42,768
IFIC Bank Ltd, Federation (D/A -06-07) 1008-111357-041	28,375	28,375
IFIC Bank Ltd, Federation (D/A -07-08) 1008-000221-041	28,704	28,704
IFIC Bank Ltd, Federation (D/A -08-09) 1008-000216-041	29,581	29,581
IFIC Bank Ltd, Federation (D/A -09-10) 1008-000268-041	26,359	26,359
IFIC Bank Ltd, Federation (D/A -10-11) 1008-000358-041	35,508	35,508
Shahjalal Islami, Motijheel (D/A -11-12) 4015-13100001094	20,275	20,275
Shahjalal Islami, Motijheel (D/A -12-13) 4015-13100004078	35,510	35,510
IFIC Bank, Principal (D/A -13-14) 1001-000580-041	9,060	9,060
IFIC Bank, Principal (D/A -14-15) 1001-759350-041	20,092	20,092
IFIC Bank, Principal (D/A -15-16) 1001-095852-041	11,352	11,352
IFIC Bank, Principal (D/A -16-17) 0170140264041	7,130	14,692
IFIC Bank, Principal (D/A -17-18) 0170216294041	55,819	63,380
IFIC Bank, Principal (D/A -18-19) 0100100215041	47,872	48,492
Jamuna Bank, Shantinagar (D/A -19-20) 0090320000969	632,433	641,112
Jamuna Bank, Shantinagar (D/A -20-21) 0090320001146	1,447,692	1,463,198
IFIC Bank, Principal (D/A -21-22) 0100100406041	186,150	-

ICB Asset Management Company Ltd DHAKA

FDR accounts with		
Janata Bank Ltd., Nagar Bhaban Branch	-	10,000,000
Brac Bank Ltd., Shantinagar Branch	10,000,000	-
Total	**26,437,730**	**16,716,494**

		Amount in Taka	
		30-Sep-2022	30-Jun-2022
5.00	**Other current assets**		
	Dividend receivable	1,320	1,685,620
	Interest on FDR	-	214,028
	IPO application	637,500	-
	Receivable from ISTCL for sale of shares	-	492,152
		638,820	**2,391,800**
6.00	**Unit capital**		
	Balance as at July 01, 2022	345,542,440	347,206,080
	Add: unit sold for the period	8,772,410	12,822,850
		354,314,850	360,028,930
	Less: unit surrender by holder	3,093,190	14,486,490
	Closing Balance as at September 30, 2022	**351,221,660**	**345,542,440**

The unit capital represents 3,51,22,166 number of units of Tk 10 each.

7.00	**Unit premium reserve**		
	Balance as at July 01, 2022	24,400,914	24,969,742
	Add: Sale of units for the period	-	(416,910)
		24,400,914	24,552,832
	Less: Premium on surrender of units for the period	(61,863)	151,918
	Closing Balance as at September 30, 2022	**24,462,777**	**24,400,914**
8.00	**Retained earnings**		
	Balance as at July 01, 2022	34,096,960	(559,627)
	Less: Dividend paid for FY 2021-2022	27,643,395	17,360,304
	Add: Prior year error adjustment	-	12,286
		6,453,565	**(17,907,645)**
	Add: Net income for the period	390,161	52,004,605
	Closing Balance as at September 30, 2022	**6,843,726**	**34,096,960**
9.00	**Unclaimed/ Dividend payable**		
	Opening balance	15,851,395	14,506,387
	Add: Addition for this year	27,643,395	17,360,304
	Less: Dividend credited to investors account	(25,128,616)	(16,015,296)
	Closing Balance as at September 30, 2022	**18,366,174**	**15,851,395**

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	30-Sep-2022	30-Jun-2022

9.01 Year wise breakup of unclaimed/ Dividend payable as on September 30, 2022

	30-Sep-2022	30-Jun-2022
Dividend payable for FY 2003-04	39,420	39,420
Dividend payable for FY 2004-05	90,400	90,400
Dividend payable for FY 2005-06	295,120	295,120
Dividend payable for FY 2006-07	278,600	278,600
Dividend payable for FY 2007-08	673,875	673,875
Dividend payable for FY 2008-09	776,925	776,925
Dividend payable for FY 2009-10	1,506,750	1,506,750
Dividend payable for FY 2010-11	805,450	805,450
Dividend payable for FY 2011-12	2,048,000	2,048,000
Dividend payable for FY 2012-13	1,225,630	1,225,630
Dividend payable for FY 2013-14	752,959	752,959
Dividend payable for FY 2014-15	706,010	706,010
Dividend payable for FY 2015-16	1,441,960	1,441,960
Dividend payable for FY 2016-17	1,184,536	1,191,982
Dividend payable for FY 2017-18	1,093,443	1,100,889
Dividend payable for FY 2018-19	762,963	763,584
Dividend payable for FY 2019-20	605,398	614,795
Dividend payable for FY 2020-21	1,521,600	1,539,046
Dividend payable for FY 2021-22	2,557,135	-
	18,366,174	**15,851,395**

10.00 Current liabilities

	30-Sep-2022	30-Jun-2022
Management fee payable to ICB AMCL	1,805,758	7,327,588
Trustee fee payable to ICB	95,178	-
Custodian fee payable to ICB	96,897	406,477
Audit fee payable	28,750	28,750
Annual fee payable to BSEC	94,195	9,958
Commission payable to unit sales agents	35,700	20,321
Share application money refundable	45,000	45,000
Other expenses payable	53,389	43,351
Total current liabilities	**2,254,867**	**7,881,445**

11.00 Net Asset Value (NAV) Per Unit (At Cost Price) :

	30-Sep-2022	30-Jun-2022
Total Assets (Investment considered at cost price)	490,272,172	516,697,256
Less: Liabilities	20,621,041	23,732,840
Net Asset Value	**469,651,131**	**492,964,416**
Number of Units	35,122,166	34,554,244
NAV per Unit at Cost	**13.37**	**14.27**

12.00 Net Asset Value (NAV) Per Unit (At Market Price) :

	30-Sep-2022	30-Jun-2022
Total Assets	403,149,204	427,773,154
Less: Liabilities	20,621,041	23,732,840
Net Asset Value	**382,528,163**	**404,040,314**
Number of Units	35,122,166	34,554,244
NAV per Unit at Market Value	**10.89**	**11.69**

ICB Asset Management Company Ltd DHAKA

	Amount in Taka	
	01.07.2022 to 30.09.2022	01.07.2021 to 30.09.2021
13.00 Interest on bank deposits and bonds		
Interest income on Short Term deposits	2,658	-
Interest income on FDR	73,472	-
	76,130	**-**
14.00 Other operating expenses		
Bank charges & Excise duty	15,315	141
Publicity expenses	72,588	53,850
CDBL charges	498,521	-
IPO application expenses	3,000	3,000
Others	26,460	-
	615,884	**56,991**
15.00 Unrealized gain/ (loss) on Investments		
Balance as at July 01, 2022	(87,122,968)	(88,924,102)
Unrealized gain/ (loss) during the year	(3,909,156)	1,801,134
Closing Balance as at September 30, 2022	**(91,032,124)**	**(87,122,968)**
16.00 EPU		
Net profit after Provision	390,161	94,093,270
Number of Units	35,122,166	34,554,244
Earnings Per Unit	**0.01**	**2.72**

**** Changes in the Earnings Per Unit (EPU) have occurred due to the adoption of International Financial Reporting Standards (IFRS). ****

	Amount in Taka	
	01.07.2022 to 30.09.2022	01.07.2021 to 30.09.2021
17.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	4,299,317	18,551,180
Less: Profit on sale of investment	(6,246,357)	(20,191,384)
Operating cash flow before changes in working capital	**(1,947,040)**	**(1,640,204)**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	1,898,328	1,663,315
(Decrease)/Increase of Current liabilities	(5,626,578)	(3,953,220)
	(3,728,250)	**(2,289,905)**
Net operating cash flows	**(5,675,290)**	**(3,930,109)**
18.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	(5,675,290)	(3,930,109)
Number of Units	35,122,166	34,554,244
NOCFPU Per Unit	**(0.16)**	**(0.11)**

**** Net operating cash flow per unit (NOCFPU) has decreased due to an increase in operating expenses than the previous year..****

ICB Asset Management Company Ltd
DHAKA

ICB AMCL CONVERTED FIRST UNIT FUND Print date: 19-Oct-2022

PORTFOLIO STATEMENT

AS ON: **29-Sep-2022**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS											
1	AB BANK LTD	412,000	15.02	6,187,453.30	9.90	10.00	9.95	4,099,400.00	-2,088,053.30	0.00	1.32
2	BANK ASIA LIMITED	200,000	20.72	4,144,865.18	20.20	20.50	20.35	4,070,000.00	-74,865.18	0.00	0.89
3	BRAC BANK LTD	50,000	38.58	1,928,828.12	38.50	38.70	38.60	1,930,000.00	1,171.88	0.00	0.41
4	DHAKA BANK LTD	200,000	13.32	2,663,619.01	13.60	13.70	13.65	2,730,000.00	66,380.99	0.00	0.57
5	EXIM BANK OF BANGLADESH LTD	205,000	13.71	2,810,629.85	10.50	10.50	10.50	2,152,500.00	-658,129.85	0.00	0.60
6	JAMUNA BANK LTD	350,000	22.38	7,833,821.07	21.30	21.40	21.35	7,472,500.00	-361,321.07	0.00	1.68
7	MERCANTILE BANK LIMITED	105,000	16.60	1,743,478.25	13.90	14.10	14.00	1,470,000.00	-273,478.25	0.00	0.37
8	N C C BANK LTD	3,000	0.00	1.66	13.80	13.90	13.85	41,550.00	41,548.34	250.29	0.00
9	U.C.B.L.	275,000	15.27	4,198,560.60	13.00	13.10	13.05	3,588,750.00	-609,810.60	0.00	0.90
10	UNION BANK LIMITED	100,000	10.00	1,000,000.00	9.30	9.40	9.35	935,000.00	-65,000.00	0.00	0.21
	Sector Total:	1,900,000		32,511,257.04				28,489,700.00	-4,021,557.04	-12.37	6.96
CEMENT											
11	Crown Cement PLC	110,000	77.11	8,482,579.16	74.40	70.00	72.20	7,942,000.00	-540,579.16	0.00	1.82
12	HEIDELBERG CEMENT BD. LTD	33,000	379.96	12,538,842.48	179.10	185.50	182.30	6,015,900.00	-6,522,942.48	-0.01	2.68
13	LAFARGE HOLCIM BANGLADESH LIMITED	65,000	80.09	5,205,929.36	75.30	75.60	75.45	4,904,250.00	-301,679.36	0.00	1.11
14	MEGHNA CEMENT MILLS LTD.	50,935	109.48	5,576,330.40	71.80	71.10	71.45	3,639,305.75	-1,937,024.65	0.00	1.19
	Sector Total:	258,935		31,803,681.40				22,501,455.75	-9,302,225.65	-29.25	6.81
CERAMIC INDUSTRY											
15	BENGAL FINE CERAMICS LTD	3,950	74.38	293,781.25	0.00	0.00	0.00	0.00	-293,781.25	-0.01	0.06
16	RAK CERAMICS(BANGLADESH) LTD	150,000	47.15	7,071,982.39	44.50	44.10	44.30	6,645,000.00	-426,982.39	0.00	1.51
	Sector Total:	153,950		7,365,763.64				6,645,000.00	-720,763.64	-9.79	1.58
CORPORATE BOND											
17	AIBL MUDARABA PERPETUAL BOND	738	5,000.00	3,690,000.00	4,920.0	4,560.0	4,740.00	3,498,120.00	-191,880.00	0.00	0.79
18	IBBL 2ND PERPETUAL MUDARABA BOND	798	5,000.00	3,990,000.00	5,000.0	4,850.0	4,925.00	3,930,150.00	-59,850.00	0.00	0.85
19	IBBL MUDARABA PERPETUAL BOND	5,000	950.27	4,751,372.19	1,055.0	1,090.0	1,072.50	5,362,500.00	611,127.81	0.00	1.02
	Sector Total:	6,536		12,431,372.19				12,790,770.00	359,397.81	2.89	2.66
ENGINEERING											
20	AFTAB AUTOMOBILES LTD	268,359	79.35	21,294,573.05	25.90	25.80	25.85	6,937,080.15	-14,357,492.90	-0.01	4.56
21	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	50,000	89.40	4,470,237.55	93.30	92.50	92.90	4,645,000.00	174,762.45	0.00	0.96
22	BENGAL WINDSOR THERMOPLASTICS	302,500	46.33	14,016,278.79	28.00	27.60	27.80	8,409,500.00	-5,606,778.79	0.00	3.00
23	BSRM STEELS LIMITED	75,000	71.44	5,358,303.04	65.60	65.90	65.75	4,931,250.00	-427,053.04	0.00	1.15
24	GPH ISPAT LTD	75,000	53.36	4,001,723.69	49.00	49.10	49.05	3,678,750.00	-322,973.69	0.00	0.86
25	RUNNER AUTO MOBILES	77,660	56.53	4,390,501.71	48.70	48.50	48.60	3,774,276.00	-616,225.71	0.00	0.94
26	SINGER BANGLADESH LTD	1,000	157.82	157,815.00	151.90	152.00	151.95	151,950.00	-5,865.00	0.00	0.03
	Sector Total:	849,519		53,689,432.83				32,527,806.15	-21,161,626.68	-39.41	11.49
FINANCE AND LEASING											
27	BANGLADESH INDS. FINANCE CO.	150,000	12.85	1,927,384.22	10.80	9.90	10.35	1,552,500.00	-374,884.22	0.00	0.41
28	DELTA BRAC HOUSING CORPORATION	55,000	68.23	3,752,489.55	57.80	58.10	57.95	3,187,250.00	-565,239.55	0.00	0.80
29	FIRST FINANCE LIMITED	147,709	15.16	2,239,921.30	5.50	5.90	5.70	841,941.30	-1,397,980.00	-0.01	0.48
30	PREMIER LEASING & FINANCE LTD.	340,058	15.38	5,231,484.05	6.90	7.00	6.95	2,363,403.10	-2,868,080.95	-0.01	1.12
31	PRIME FINANCE & INVESTMENT LTD	35,000	16.67	583,586.50	11.90	11.80	11.85	414,750.00	-168,836.50	0.00	0.12
32	UNION CAPITAL LIMITED	330,750	21.98	7,268,961.94	10.70	10.50	10.60	3,505,950.00	-3,763,011.94	-0.01	1.56
33	UTTARA FINANCE & INVEST. LTD	100,000	66.32	6,631,586.79	33.80	35.30	34.55	3,455,000.00	-3,176,586.79	0.00	1.42
	Sector Total:	1,158,517		27,635,414.35				15,320,794.40	-12,314,619.95	-44.56	5.92
FOOD AND ALLIED PRODUCTS											
34	BATBC	40,000	518.39	20,735,791.80	518.70	519.10	518.90	20,756,000.00	20,208.20	0.00	4.44
35	GOLDEN HARVEST AGRO IND. LTD	540,000	24.85	13,420,916.98	17.50	17.50	17.50	9,450,000.00	-3,970,916.98	0.00	2.87
36	OLYMPIC INDUSTRIES LTD	90,000	153.82	13,843,761.37	129.60	127.60	128.60	11,574,000.00	-2,269,761.37	0.00	2.96
	Sector Total:	670,000		48,000,470.15				41,780,000.00	-6,220,470.15	-12.96	10.28
FUEL AND POWER											
37	DHAKA ELECTRIC SUPPLY CO. LTD.	75,000	45.86	3,439,572.70	36.60	37.70	37.15	2,786,250.00	-653,322.70	0.00	0.74

ICB Asset Management Company Ltd. DHAKA

PORTFOLIO STATEMENT
AS ON: **29-Sep-2022**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
38	DOREEN POWER GENERATIONS AND SYSTEMS LTD	100,000	76.89	7,688,795.26	71.50	71.20	71.35	7,135,000.00	-553,795.26	0.00	1.65
39	JAMUNA OIL COMPANY LTD	25,000	188.43	4,710,740.40	167.40	170.00	168.70	4,217,500.00	-493,240.40	0.00	1.01
40	KHULNA POWER COMPANY LTD	100,000	45.21	4,520,517.56	26.60	26.80	26.70	2,670,000.00	-1,850,517.56	0.00	0.97
41	MEGHNA PETROLEUM LTD	162,500	230.16	37,401,638.84	203.30	200.10	201.70	32,776,250.00	-4,625,388.84	0.00	8.01
42	MJL BANGLADESH LIMITED	180,000	102.34	18,420,995.37	89.10	88.10	88.60	15,948,000.00	-2,472,995.37	0.00	3.94
43	PADMA OIL COMPANY	25,920	235.38	6,101,072.31	209.20	208.00	208.60	5,406,912.00	-694,160.31	0.00	1.31
44	POWER GRID CO. OF BANGLADESH LTD	40,000	51.86	2,074,540.80	53.00	52.90	52.95	2,118,000.00	43,459.20	0.00	0.44
45	SHAHJIBAZAR POWER CO. LTD	50,000	96.26	4,812,914.21	93.80	93.50	93.65	4,682,500.00	-130,414.21	0.00	1.03
46	TITAS GAS TRANSMISSION & D.C.L	130,000	77.50	10,074,432.83	40.90	41.30	41.10	5,343,000.00	-4,731,432.83	0.00	2.16
47	UPGDCL-UNITED POWER GENERATION & DISTRIB	18,907	272.56	5,153,214.35	235.30	234.20	234.75	4,438,418.25	-714,796.10	0.00	1.10
	Sector Total:	907,327		104,398,434.63				87,521,830.25	-16,876,604.38	-16.17	22.35
	FUNDS										
48	RELIANCE INSURANCE MUTUAL FUND	100,000	9.76	976,111.98	10.80	10.40	10.60	1,060,000.00	83,888.02	0.00	0.21
	Sector Total:	100,000		976,111.98				1,060,000.00	83,888.02	8.59	0.21
	INSURANCE										
49	AGRANI INSURANCE CO. LTD	25,000	45.40	1,134,879.28	38.50	0.00	38.50	962,500.00	-172,379.28	0.00	0.24
50	ASIA PACIFIC GENERAL INSURANCE	75,000	66.38	4,978,687.28	46.10	46.50	46.30	3,472,500.00	-1,506,187.28	0.00	1.07
51	CENTRAL INSURANCE CO LTD	50,000	52.57	2,628,643.39	37.30	41.50	39.40	1,970,000.00	-658,643.39	0.00	0.56
52	DELTA LIFE INSURANCE CO LTD	45,000	137.67	6,195,224.40	153.40	153.10	153.25	6,896,250.00	701,025.60	0.00	1.33
53	GREEN DELTA INSURANCE	92,650	103.63	9,601,744.95	65.10	66.30	65.70	6,087,105.00	-3,514,639.95	0.00	2.06
54	MERCHANTILE INSURANCE CO. LTD	71,000	50.04	3,553,103.66	32.10	33.70	32.90	2,335,900.00	-1,217,203.66	0.00	0.76
55	NITOL INSURANCE COMPANY LTD	75,000	59.05	4,428,795.92	42.90	43.90	43.40	3,255,000.00	-1,173,795.92	0.00	0.95
56	PHOENIX INSURANCE CO.LTD	18,746	44.60	836,011.76	39.10	40.20	39.65	743,278.90	-92,732.86	0.00	0.18
57	PIONEER INSURANCE COMPANY LTD	75,000	84.92	6,369,276.80	71.50	71.50	71.50	5,362,500.00	-1,006,776.80	0.00	1.36
58	PRAGATI INSURANCE LTD	68,000	77.41	5,263,788.58	60.10	60.30	60.20	4,093,600.00	-1,170,188.58	0.00	1.13
59	RELIANCE INSURANCE CO. LTD	0	39.83	27.88	57.50	59.00	58.25	40.78	12.90	0.00	0.00
	Sector Total:	595,396		44,990,183.90				35,178,674.68	-9,811,509.23	-21.81	9.63
	MISCELLANEOUS										
60	ROSE HEAVEN BALL PEN LTD	9,500	22.10	209,950.00	0.00	0.00	0.00	0.00	-209,950.00	-0.01	0.04
	Sector Total:	9,500		209,950.00				0.00	-209,950.00	-100.00	0.04
	PHARMACEUTICALS AND CHE										
61	ACI LIMITED	60,000	283.13	16,987,803.79	274.40	274.20	274.30	16,458,000.00	-529,803.79	0.00	3.64
62	AFC AGRO BIOTECH LTD	100,000	33.50	3,349,782.56	23.50	24.10	23.80	2,380,000.00	-969,782.56	0.00	0.72
63	BEXIMCO PHARMACEUTICALS LTD	50,000	100.34	5,017,133.37	170.10	169.20	169.65	8,482,500.00	3,465,366.63	0.01	1.07
64	SQUARE PHARMACEUTICALS LTD	10,000	184.67	1,846,733.92	209.80	210.20	210.00	2,100,000.00	253,266.08	0.00	0.40
65	THE ACME LABORATORIES LTD	80,000	86.13	6,890,506.79	96.90	96.20	96.55	7,724,000.00	833,493.21	0.00	1.48
	Sector Total:	300,000		34,091,960.43				37,144,500.00	3,052,539.57	8.95	7.30
	TELECOMMUNICATION										
66	GRAMEEN PHONE LTD	60,000	298.42	17,904,961.13	286.60	288.00	287.30	17,238,000.00	-666,961.13	0.00	3.83
	Sector Total:	60,000		17,904,961.13				17,238,000.00	-666,961.13	-3.73	3.83
	TEXTILES										
67	ALLTEX INDUSTRIES LTD	5,000	7.20	36,024.00	24.60	24.90	24.75	123,750.00	87,726.00	0.02	0.01
68	EVINCE TEXTILES LTD	254,100	17.22	4,376,235.00	9.40	9.40	9.40	2,388,540.00	-1,987,695.00	0.00	0.94
69	FAMILYTEX (BD) LTD	771,750	10.49	8,093,928.80	4.90	4.70	4.80	3,704,400.00	-4,389,528.80	-0.01	1.73
70	GENERATION NEXT FASHIONS LTD	726,000	10.96	7,958,005.99	6.20	6.20	6.20	4,501,200.00	-3,456,805.99	0.00	1.70
71	SQUARE TEXTILE MILLS LTD	199,999	59.79	11,958,152.76	67.90	67.80	67.85	13,569,983.04	1,611,830.28	0.00	2.56
72	TALLU SPINNING MILLS LTD	225,000	26.47	5,955,469.16	10.30	10.60	10.45	2,351,250.00	-3,604,219.16	-0.01	1.27
	Sector Total:	2,181,849		38,377,815.71				26,639,123.04	-11,738,692.67	-30.59	8.22
	TRAVEL AND LEISURE										
73	UNIQUE HOTEL & RESORTS LIMITED	150,000	75.57	11,335,223.33	74.90	74.90	74.90	11,235,000.00	-100,223.33	0.00	2.43
74	UNITED AIRWAYS (BD) LIMITED	121,000	11.43	1,382,745.72	0.00	0.00	0.00	0.00	-1,382,745.72	-0.01	0.30
	Sector Total:	271,000		12,717,969.05				11,235,000.00	-1,482,969.05	-11.66	2.72

ICB AMCL CONVERTED FIRST UNIT FUND

Print date: 19-Oct-2022

PORTFOLIO STATEMENT

AS ON: **29-Sep-2022**

Company Name	No. of Shares	Cost Price		Market Rate		Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE Average				
Listed Securities:	9,422,529		467,104,778.43			376,072,654.26	-91,032,124.17		100.0(

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							

	No. of Shares/Units	Total Cost Value	Total Market Value	Appreciation(or Diminution of M.V)
Total Non Listed Securities	0	0.00	0.00	0.00
Total Listed Securities:	9,422,529	467,104,778.43	376,072,654.26	-91,032,124.17
Grand Total:	9,422,529	467,104,778.43	376,072,654.26	-91,032,124.17

ICB Asset Management Company Ltd. DHAKA